



Corporation for Findlay Market Gift Acceptance Policy

The Corporation for Findlay Market (CFFM) encourages the acceptance of all gifts which help it further its mission to connect farmers, producers, sellers and customers in a dynamic, diverse public marketplace. The purpose of this policy is to provide guidance to CFFM staff, current and prospective donors, and legal advisors.

Restrictions on Gifts

CFFM encourages donors to make unrestricted gifts whenever possible and will not accept gifts deemed to be overly restrictive. Overly restrictive gifts include gifts that are inconsistent with CFFM's mission and gifts that place undue burdens on CFFM. CFFM's Resource Development Committee will review certain gifts to advise the organization on whether those gifts are overly restrictive. Gifts warranting review may include gifts with special restrictions, gifts of intangible personal property, gifts requiring unusual funding arrangements, and gifts not listed as considered for acceptance by this policy. CFFM reserves the right to decline any gift.

Use of Legal Counsel

Gifts should reflect a balance between CFFM's purposes and donors' philanthropic, financial, and personal interests. CFFM will seek the advice of legal counsel when appropriate and encourages donors to consult independent tax and legal counsel before making gifts to CFFM. Legal fees for the completion of a gift are the donor's responsibility.

The Following Types of Gifts Will Be Considered for Acceptance:

- Monetary donations
- Tangible personal property
- Stock and other publicly traded securities
- Charitable lead trusts
- Bequests
- Retirement plans and IRA distributions
- Life insurance
- Charitable remainder trusts
- Gifts through donor advised funds
- Real estate

The Following Criteria Govern the Acceptance of Each Gift Type:

Monetary Donations

Cash is acceptable in any form. Checks may be made payable to Corporation for Findlay Market and mailed to P.O. Box 14727, Cincinnati, OH 45250.

Donations are also accepted [online](#) using your credit card.



Tangible Personal Property

Gifts of tangible personal property will be considered on a case-by-case basis unless they are received in connection with an auction or raffle organized and conducted by CFFM. Those gifts may be sold upon receipt by CFFM without further consideration.

Vehicles may be easily donated to CFFM [online](#).

Other gifts of tangible personal property may be considered provided that the property is saleable. Generally, CFFM's acceptance of these gifts cannot involve significant additional expense for their present or future use, display, maintenance, delivery, or administration. CFFM may sell, donate, or dispose of any gift of personal property at any time.

Stocks and Other Publicly Traded Securities

CFFM may accept gifts of publicly traded stocks and bonds at fair market values as determined under Internal Revenue Service rules. Gifts of publicly traded securities will generally be sold as soon as possible. CFFM should be notified in advance of the securities being transferred, the number of shares, the intended gift date, and the intended restriction on the gift. Donors may transfer legal ownership of the stock through an electronic or paper transaction.

Charitable Lead Trusts

When giving through charitable lead trusts, donors put their money in a trust which will pay CFFM first for a number of years. After the trust expires, the remaining funds will go back to the donor or their beneficiaries. CFFM will not serve as a trustee and will not pay trustee fees.

Bequests

Supporters are encouraged to make bequests to CFFM under their wills and trusts. These gifts will be considered revocable, and donors may change their wills at any time. In the case of restricted bequests, CFFM is authorized to utilize the bequest for alternative purposes if the purpose of the bequest can no longer be carried out or if the bequest has become impractical or inappropriate due to changing conditions. The following is suggested language for wills and trusts:

To make an unrestricted bequest: "I give, devise and bequeath to the Corporation for Findlay Market (CFFM), a not-for-profit Ohio corporation (tax ID number 31-1740317) and/or its successor, located in Cincinnati, Ohio, completely unrestricted _____ (describe the gift) to be used by CFFM as it sees fit in accordance with the policies of the Corporation for Findlay Market."

To make a restricted bequest: "I give, devise and bequeath to the Corporation for Findlay Market (CFFM), a not-for-profit Ohio corporation (tax ID number 31-1740317) and/or its successor, located in Cincinnati, Ohio, _____ (describe the gift) to be used for the exclusive benefit of (insert program/project). In the event the purpose of the bequest can no longer be carried out, or is impractical



or inappropriate due to changing conditions, CFFM is authorized and empowered to utilize my bequest for such alternate program/project consistent with the mission of CFFM, keeping in mind my original above-described purpose.”

Retirement Plans and IRA Distributions

Supporters are encouraged to name CFFM as beneficiary of their retirement plans, such as 401(k) and 403(b) plans and IRAs.

Life Insurance

CFFM may accept gifts of new or paid-up life insurance policies on a case-by-case basis. All gifted policies will be accompanied by a current, in-force illustration and other evidence that the policy is still a valid life insurance contract.

Charitable Remainder Trusts

A charitable remainder trust is a separately administered trust established by the donor. It provides for payments to the donor and/or other named income beneficiaries either for life or a term of years. At the end of that period, the remaining assets are distributed to one or more charities. CFFM may accept designation as a remainder beneficiary. When giving through charitable remainder trusts, donors give their assets to CFFM in an irrevocable donation. Donors are responsible for covering set up and administrative fees.

Donor Advised Funds

CFFM accepts gifts from donor advised funds and private foundations.

Real Estate

In rare instances, CFFM will accept gifts of developed or undeveloped real estate on a case-by-case basis. Before accepting the real estate, CFFM will require an initial environmental review of the property to ensure the property has no environmental damage and may require an environmental audit if any damage emerges. Any expenses associated with the inspection and audit will be covered by the donor. The donor may be asked to provide a property deed, property tax bill, property title report, property ALTA survey, site plans or development surveys relating to the property, a plot plan, any existing leases or agreements encumbering the property, and a substantiation of zoning status and verification of title insurance.

Other Gifts

CFFM may consider the acceptance of other gifts not mentioned above.